



GROSSMONT-CUYAMACA
COMMUNITY COLLEGE DISTRICT

2019-2020

Tentative Budget

Governing Board Meeting 6/18/19

Todd McDonald

Sue Rearic

Tentative Budget

- Purpose
 - Must have an approved budget to begin operations 7/1/19
- Assumptions
 - Governor's Updated Budget – May 2019
 - 18-19 funded budgets plus COLA
- Funds Included
 - General Fund & Supplemental Funds

Tentative Budget Booklet

- Attached to the BoardDocs agenda Item 12.4
- Page 1 gives a listing by fund of Total Funds Available in the TB of \$515 M
- Page 3 – 30 are the General Funds
- Pages 31 – 49 are the Supplemental Funds

General Fund

Presented by Todd McDonald
Associate Vice Chancellor, Business Services

State Budget Income

- Unrestricted Budget
 - State Apportionment is 92% of the total
 - Reflects 18/19 plus 3.26% State COLA
 - Calculated per the new Student Centered Funding Formula
 - Also includes Nonresident Tuition, Lottery and other local income
 - The Adoption Budget will reflect updated allocations and beginning balances after the 18/19 year is closed

State Budget

Student Centered Funding Formula

- Total Computational Revenue
 - Base Allocation (70%)
 - Basic Allocation plus COLA
 - Plus FTES funding (including Dual Enrollment & Incarcerated Students)
 - Supplemental/Equity Allocation (20%)
 - Allocation for Pell, AB540 & Calif Promise Students (old BOGG)
 - Student Success Allocation (10%)
 - Based on Success factors (Degrees, Certificates, Transfer, ADT, Completion of Transfer Math & English, > 9 CTE units, Attainment of Regional Living Wage)
 - Additional Premium for Students who are also Pell +/-or Promise Student

State Budget

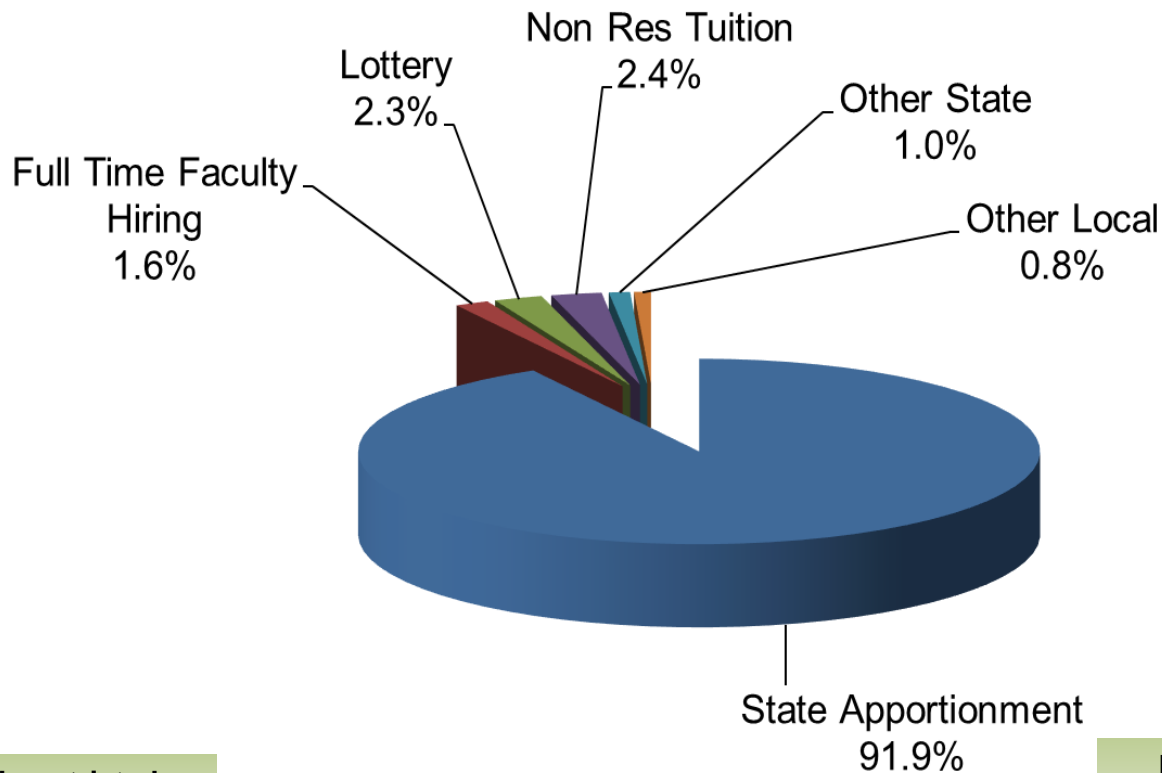
Student Centered Funding Formula

- Proposed changes to SCFF anticipated in Approved Budget (pending the Governor's signature)
 - Extension of Hold Harmless through 2021-2022
 - Change to 3-year averaged data for Supplemental & Student Success allocations
 - Cap growth in performance funding per college at 10%
 - Implement an unduplicated count for the highest award obtained
 - Modifies definition of a transfer student

Unrestricted General Fund

TB Revenue— Pages 6 (chart) and 8 (\$)

Total All Sites - Unrestricted General Fund Income



**Total Unrestricted
General Revenue
\$125.8 M**

**Income \$125.8 plus
PY Reserve \$8.4 +
Beg Bal \$1.3 =
\$135.5 M Funds Avail**

Site Allocations

Unrestricted General Fund

Allocated based on the IAM

Income Allocation Model:

- Philosophy
- Parameters
- Calculation
- Supporting Schedules

Total Unrestricted General Fund \$135.5 M

Total Site Allocations from IAM	\$ 126,930,607
Contingency Reserve 6.75%	8,567,816
Total Unrestricted Funds Available	\$ 135,498,423

Site Allocations

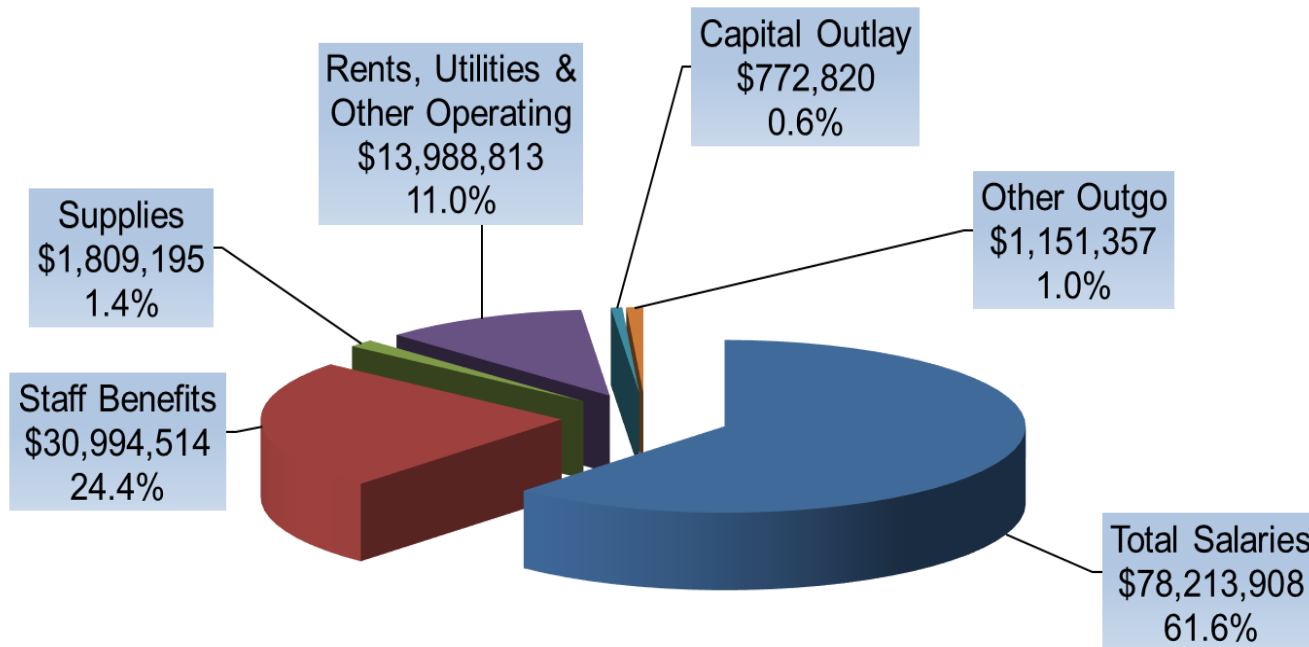
Unrestricted General Fund

Grossmont College	\$ 70,896,696
Cuyamaca College	34,721,340
District Services	14,576,811
Districtwide Commitments	6,735,760
Total Allocations	\$ <u>126,930,607</u>

Unrestricted General Fund

TB Expenditures – Pages 12 (\$) and 14 (chart)

Total All Sites - Unrestricted General Fund



Total Expenditures
\$126.9 M

Total Compensation
86%

Restricted Funds

- Income estimates are based on available information
- Tentative Budget includes \$61.4 M
- Summarized on page 10 of TB Booklet
- Adoption Budget will reflect updated allocations and carryforward balances. These will then be updated throughout the year as we receive updates.

Restricted Funds

Student Success & Equity Funding

	<u>Total</u>
Guided Pathways	\$1,706,663
Student Success & Support (SSSP)	4,869,966
Student Equity	2,325,515
Basic Skills	1,791,393
Title V	1,352,653
Strong Workforce	2,393,480
	<u><u>\$14,439,670</u></u>

Supplemental Funds

Presented by Sue Rearic
Vice Chancellor, Business Services

Supplemental Funds

District Enterprise Funds

- Bookstores
- Child Development Centers
- Student Center & Student Representation Fees
- Associated Students
- Other Post-Employment Benefits (OPEB)
- Ornamental Horticulture

Supplemental Funds

Facility & Construction Funds

Capital Projects Funds

- Projects funded by the State, Local (SDG&E) and District one-Time Funds transferred in from operational funds – includes funding shortfalls on Prop V projects
- Projects are listed by site (see page 45 and 46)

Proposition V Funds

- Reflects the full funding plan balances
- Now includes future Series C & D sales HELD to allow multi-year encumbrances as we enter into contracts on construction
- Each project is listed by site (see pages 48 and 49)
- Districtwide projects, including technology and program management, are managed in total, then costs are allocated to the sites

2019-2020 Next Steps

- Approved State Budget
- Changes to Unrestricted Allocations in light of the changes to Student Centered Funding Formula
- Adjusting Carryforward Balances as we close 2018-2019
- Updating Categorical Allocations & Grants
- Presenting the AB to Governing Board on 9/10/19

Thank you to everyone across the District, especially the District & College Business Offices, who developed the details and built this budget.